00-157 Introduce: 8-21-00

ORDINANCE NO. _____

AN ORDINANCE amending Chapter 2.62 of the Lincoln Municipal Code relating to the Police and Fire Pension Plan - Plan "A" by amending Section 2.62.200 to provide members of Police and Fire Pension Plans "B" and "C" the opportunity to elect to participate in Police and Fire Pension Plan A subsequent to the implementation of the deferred retirement option plan; and repealing Section 2.62.200 of the Lincoln Municipal Code as hitherto existing.

BE IT ORDAINED by the City Council of the City of Lincoln, Nebraska:

Section 1. That Section 2.62.200 of the Lincoln Municipal Code be amended to read as follows:

2.62.200 Operative Date of Plan; Participation in Plan; Election.

The operative date of the plan as set forth in this Chapter 2.62 shall be the date of receipt of a favorable ruling from the Internal Revenue Service relating to "pickup contributions." Any individual in the commissioned fire or police service of the City may, by who did not previously file a written election filed with the Plan Administrator not later than within thirty days after the operative date of the plan, may elect to participate in this plan and become a member thereof upon the completion of an election form beginning September 1, 2000 and continuing for the greater period of six months or thirty days beyond the date the deferred retirement option plan is implemented.

| Section 2. | That Section 2.62.200 of the Lincoln Municipal Code as hitherto |
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| existing be and the same | e is hereby repealed. |
| Section 3. | That this ordinance shall take effect and be in force from and after |
| its passage and publication | on according to law. |
| | Introduced by: |
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| Approved as to Form & I | Legality: |
| | |
| City Attorney | |
| Staff Review Completed: | |
| Stan Keview Completed. | |
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| Administrative Assistant | |